

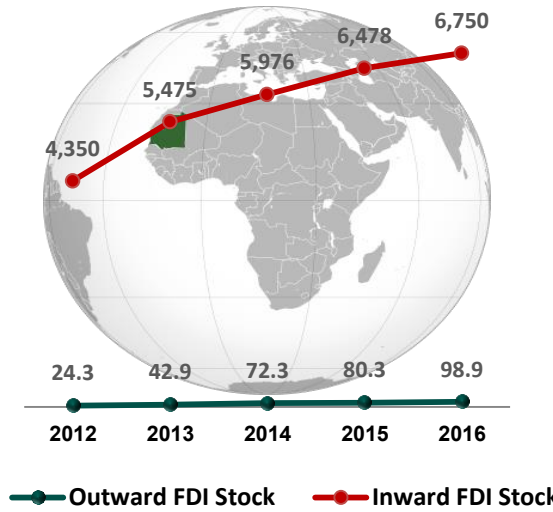


Mauritania: Overall Performance and Position in DIAI 2017

Economic Indicator	2017
Nominal GDP	5.1
Real GDP Growth	3.8
GDP per Capita	1,275.3
Inflation (average consumer prices)	3.6
General Government Total Expenditure :	33.4
Current Account Balance	-0.8
Current Account Balance (% of GDP)	-15.1
Exports of Goods and Services	2.0
Imports of Goods and Services	2.9
Gross Official Reserves	0.8
Total reserves in months of imports	4.8
Total Gross External Debt (% of GDP)	104.6
Population	3.9
Unemployment (% of total labor force)	--

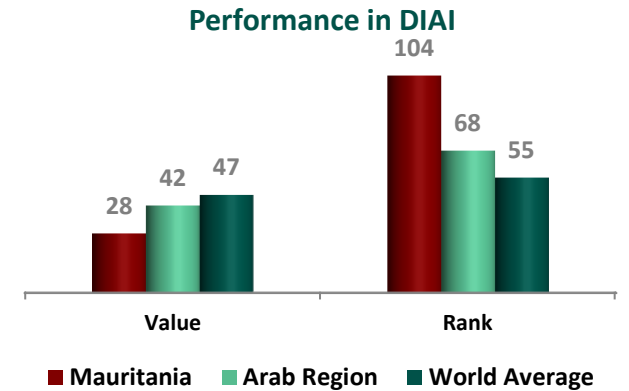
Source: International Monetary Fund (IMF-April2017)

FDI Stock (\$ Million)

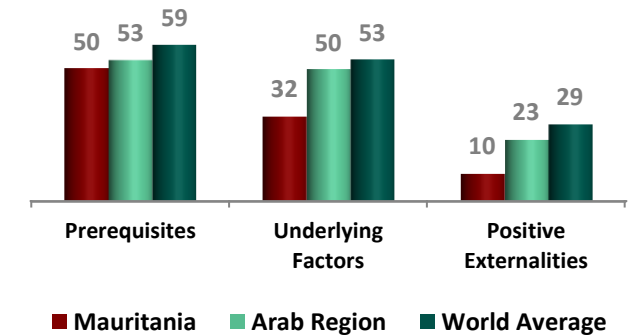


Source: UNCTAD (WIR2017)

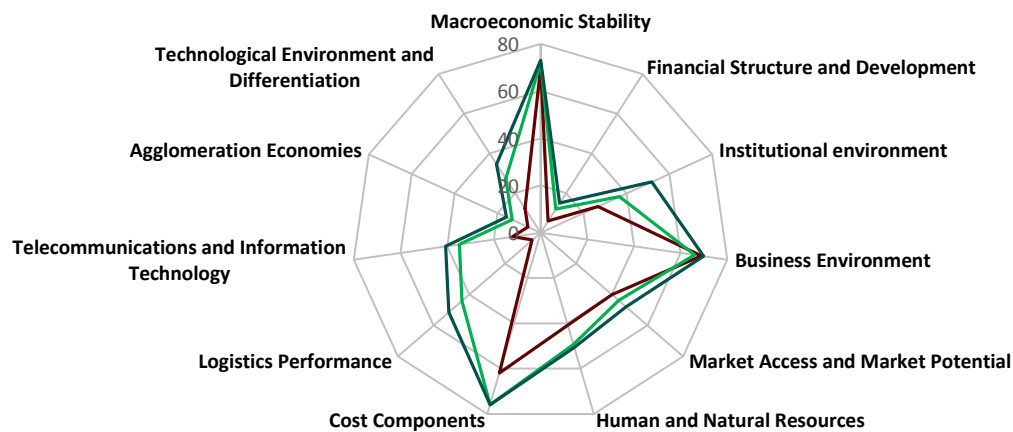
Performance in (DIAI) 2017



Performance in DIAI's three main Axes

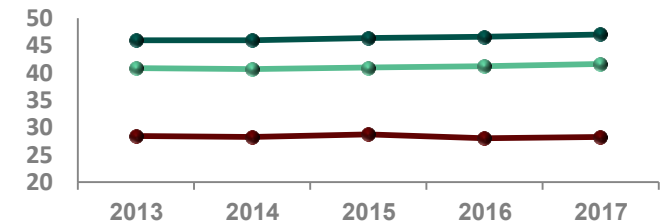


Performance in Dhaman Investment Attractiveness Index (DIAI) 2017



— Mauritania — Arab Region — World Average

DIAI Evolution



● Mauritania ● Arab Region ● World Average

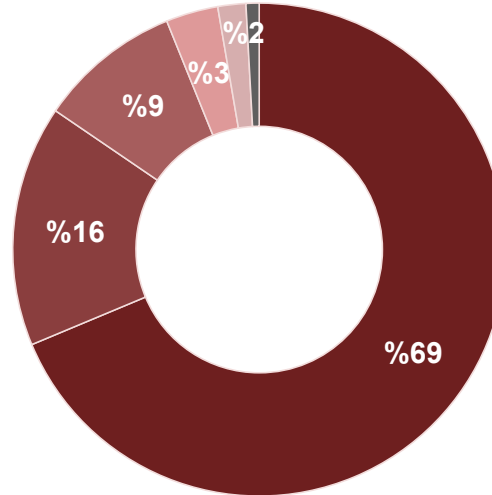


Mauritania: FDI Greenfield Projects

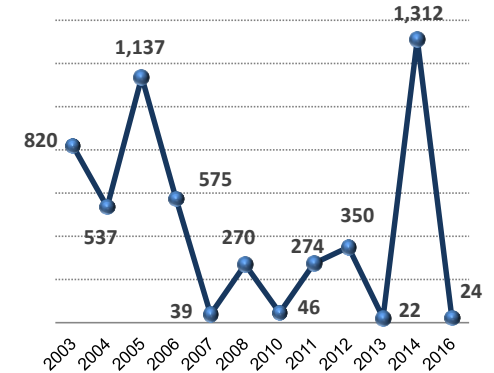
Top countries investing in Mauritania between Jan 2012 and Dec 2016

Source Country	Capex (\$ million)	Projects	Companies
Switzerland	900	1	1
Indonesia	270	1	1
France	243	2	1
Nigeria	160	1	1
Lithuania	58	1	1
UK	30	2	2
Qatar	16	1	1
UAE	15	1	1
United States	15	2	2
Total	1,707	12	11

Regional distribution of inward investment Capex in Mauritania between Jan 2012 and Dec 2016



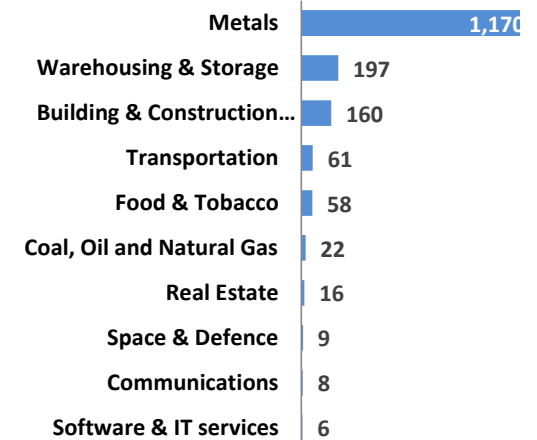
Inward Investment Capex to Mauritania (\$ million)



Top 5 companies investing in Mauritania between Jan 2012 and Dec 2016

Parent company	Country	Capex (million \$)
Glencore (Glencore Xstrata)	Switzerland	900
PT Bumi Resources	Indonesia	270
CMA CGM	France	243
Dangote Group	Nigeria	160
Viciunai Group	Lithuania	58

Sectorial distribution of inward investment Capex in Mauritania between Jan 2012 and Dec 2016



Source: Fdi Intelligence From Financial Times



Mauritania: Imports & Exports of Goods

Top goods (products) exported by Mauritania Year 2016

Exported Goods	Value (\$ millions)	% Exports
1 Ores, slag and ash	710	41.2
2 Fish and crustaceans	607	35.2
3 Natural or cultured pearls	236	13.7
4 Residues and waste from the food industrie	94	5.5
5 Mineral fuels, mineral oils	39	2.3
6 Animal or vegetable fats and oils	25	1.5
7 Preparations of meat, of fish or of crustacez	5	0.3
8 Miscellaneous chemical products	1	0.1
9 Salt; sulphur; and stone, lime and cement	1	0.1
10 Iron and steel	1	0.1



Top countries importing goods from Mauritania Year 2016

Importing Country	Value (\$ millions)	% Imports
1 China	738	40.6
2 Switzerland	231	12.7
3 Spain	208	11.5
4 Japan	128	7.1
5 Italy	117	6.4
6 Germany	64	3.5
7 United States of America	52	2.9
8 France	48	2.6
9 Netherlands	38	2.1
10 Korea, Republic of	35	1.9

Top goods (products) imported by Mauritania Year 2016

Imported Goods	Value (\$ millions)	% Imports
1 Mineral fuels, mineral oils	443	19.4
2 Machinery, mechanical appliances	323	14.1
3 Ships, boats and floating structures	322	14.1
4 Cereals	121	5.3
5 Vehicles other than railway or tramway	108	4.8
6 Electrical machinery and equipment	92	4.0
7 Aircraft, spacecraft, and parts thereof	77	3.4
8 Dairy produce	67	2.9
9 Articles of iron or steel	58	2.6
10 Salt; sulphur and stone lime and cement	48	2.1



Top countries exporting goods to Mauritania Year 2016

Exporting Country	Value (\$ millions)	% Exports
1 China	885	35.1
2 Morocco	173	6.8
3 France	163	6.5
4 Spain	127	5.0
5 Brazil	120	4.7
6 United States of America	116	4.6
7 Belgium	103	4.1
8 Netherlands	96	3.8
9 Senegal	78	3.1
10 Turkey	73	2.9