

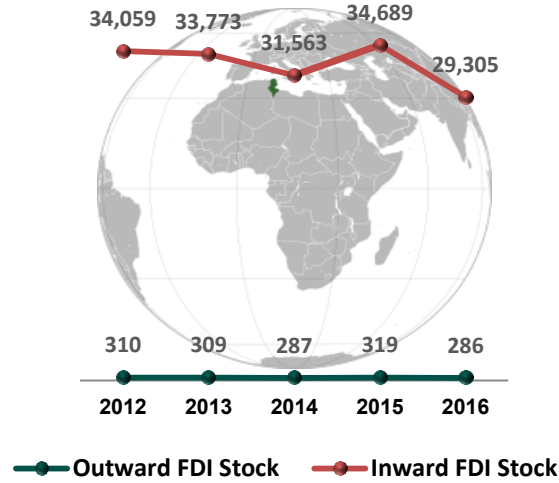


Tunisia: Overall Performance and Position in DIAI 2017

Economic Indicator	2017
Nominal GDP	40.3
Real GDP Growth	2.5
GDP per Capita	3,517.4
Inflation (average consumer prices)	3.9
General Government Total Expenditure :	27.7
Current Account Balance	-3.4
Current Account Balance (% of GDP)	-8.6
Exports of Goods and Services	17.0
Imports of Goods and Services	21.3
Gross Official Reserves	6.8
Total reserves in months of imports	4.8
Total Gross External Debt (% of GDP)	71.2
Population	11.3
Unemployment (% of total labor force)	13.0

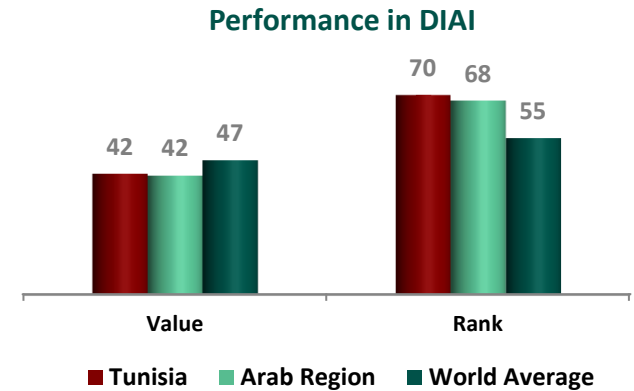
Source: International Monetary Fund (IMF-April2017)

FDI Stock (\$ Million)

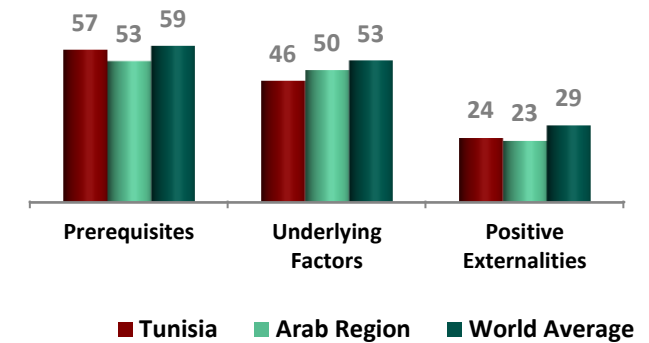


Source: UNCTAD (WIR2017)

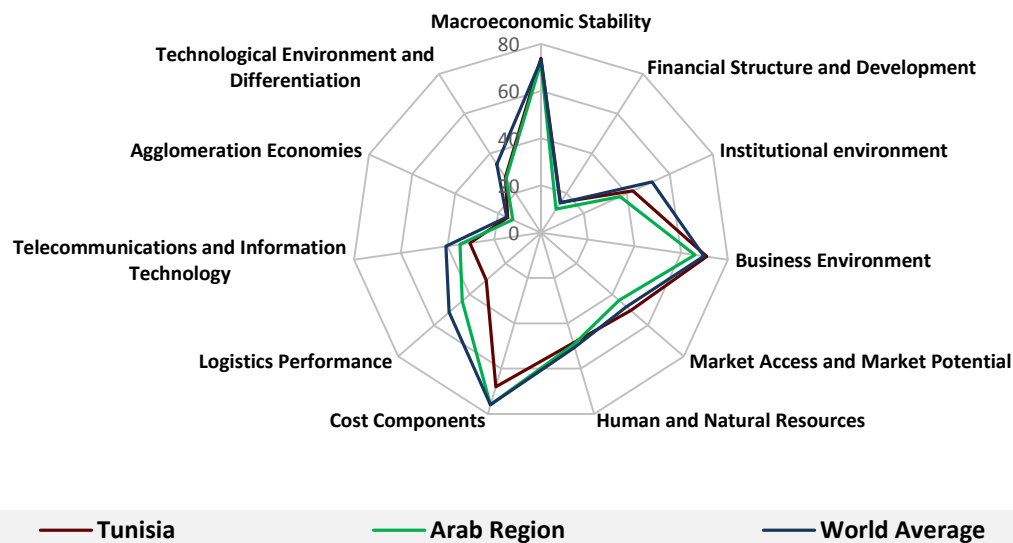
Performance in (DIAI) 2017



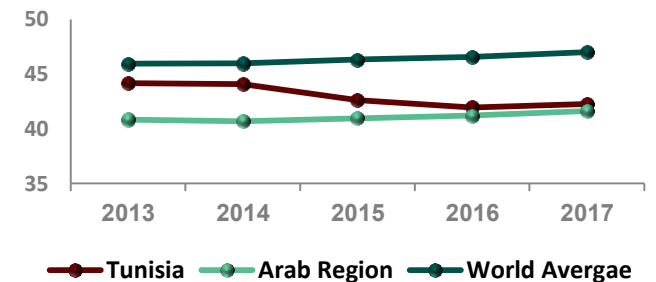
Performance in DIAI's three main Axes



Performance in Dhaman Investment Attractiveness Index (DIAI) 2017



DIAI Evolution





Tunisia: FDI Greenfield Projects

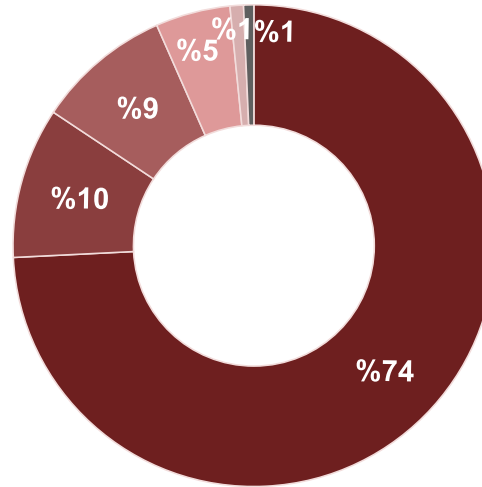
Top countries investing in Tunisia between Jan 2012 and Dec 2016

Source Country	Capex (\$ million)	Projects	Companies
France	1,227	23	22
Austria	988	3	3
Spain	438	7	7
United States	332	10	10
UK	299	7	6
Japan	228	1	1
Qatar	150	1	1
Thailand	130	1	1
Netherlands	89	3	3
Sweden	88	3	3
Others	470	35	35
Total	4,437	94	92

Top 5 companies investing in Tunisia between Jan 2012 and Dec 2016

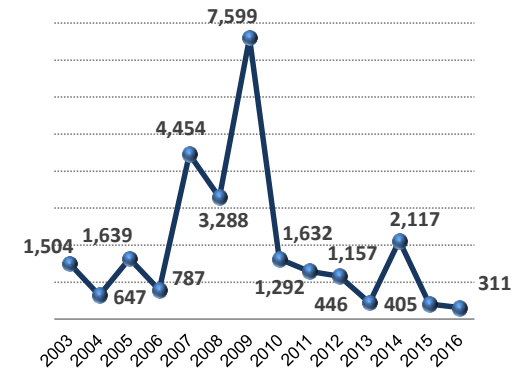
Parent company	Country	Capex (\$ million)
OMV	Austria	976
Auchan Group (Mulliez Group)	France	624
Accor	France	260
Nur Energie	UK	232
Yazaki Group	Japan	228

Regional distribution of inward investment Capex in Tunisia between Jan 2012 and Dec 2016

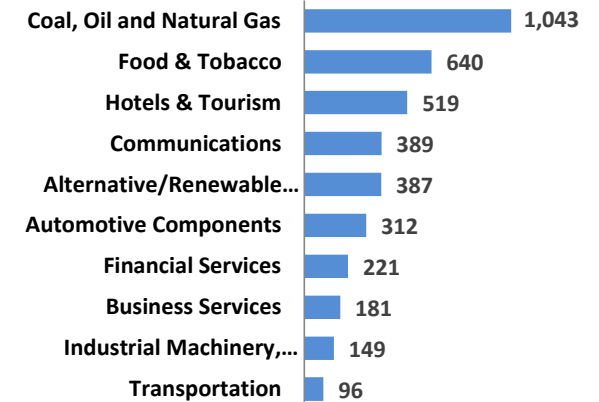


Regions	Capex (\$ million)	%
Western Europe	3,292.9	74.2
Asia-Pacific	449.2	10.1
North America	401.6	9.1
Middle East	222.6	5.0
Africa	40.0	0.9
Emerging Europe	30.4	0.7

Inward Investment Capex to Tunisia (\$ million)



Sectorial distribution of inward investment Capex in Tunisia between Jan 2012 and Dec 2016



Source: FDI Intelligence From Financial Times



Tunisia: Imports & Exports of Goods

Top goods (products) exported by Tunisia Year 2016

Exported Goods	Value (\$ millions)	% Exports
1 Electrical machinery and parts	3,785	28.6
2 Articles and accessories not knitted	2,136	16.2
3 Articles and accessories, knitted	867	6.6
4 Mineral fuels, mineral oils	665	5.0
5 Footwear, gaiters and the like; parts of such	560	4.2
6 Animal or vegetable fats and oils	470	3.6
7 Vehicles other than railway or tramway	460	3.5
8 Machinery, , nuclear reactors	457	3.5
9 Medical and optical equipment	412	3.1
10 Plastics thereof	295	2.2



Top countries importing goods from Tunisia Year 2016

Importing Country	Value (\$ millions)	% Imports
1 France	4,609	34.9
2 Italy	2,482	18.8
3 Germany	1,801	13.6
4 Spain	469	3.5
5 United States of America	403	3.1
6 Belgium	322	2.4
7 Turkey	214	1.6
8 Poland	203	1.5
9 Morocco	192	1.5
10 United Kingdom	187	1.4

Top goods (products) imported by Tunisia Year 2016

Imported Goods	Value (\$ millions)	% Imports
1 Electrical machinery and parts thereof	2,561	15.3
2 Machinery, mechanical appliances	1,850	11.0
3 Vehicles other than railway or tramway	1,347	8.0
4 Mineral fuels, mineral oils	1,219	7.3
5 Plastics thereof	1,076	6.4
6 Cereals	468	2.8
7 Medical and optical equipment	462	2.8
8 Pharmaceutical products	429	2.6
9 Cotton	408	2.4
10 Iron and steel	404	2.4



Top countries exporting goods to Tunisia Year 2016

Exporting Country	Value (\$ millions)	% Exports
1 France	3,582	21.3
2 Italy	3,236	19.3
3 Germany	1,569	9.3
4 China	1,307	7.8
5 Turkey	911	5.4
6 Spain	852	5.1
7 United States of America	524	3.1
8 Belgium	388	2.3
9 Russian Federation	355	2.1
10 Netherlands	307	1.8