

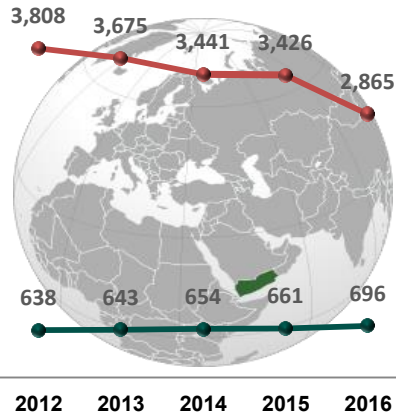


Yemen: Overall Performance and Position in DIAI 2017

Economic Indicator	2017
Nominal GDP	27.2
Real GDP Growth	5.0
GDP per Capita	882.3
Inflation (average consumer prices)	20.0
General Government Total Expenditure :	24.3
Current Account Balance	-1.1
Current Account Balance (% of GDP)	-4.2
Exports of Goods and Services	2.8
Imports of Goods and Services	8.4
Gross Official Reserves	1.1
Total reserves in months of imports	4.6
Total Gross External Debt (% of GDP)	20.3
Population	30.0
Unemployment (% of total labor force)	--

Source: International Monetary Fund (IMF-April2017)

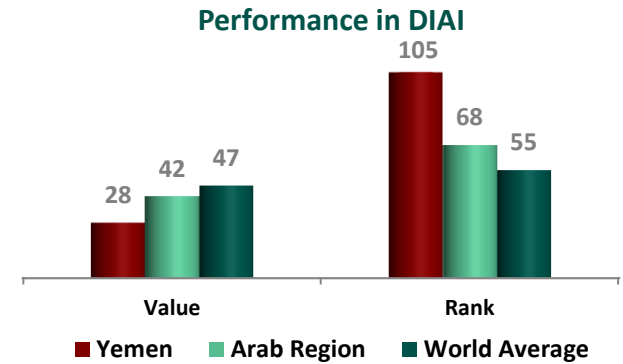
FDI Stock (\$ Million)



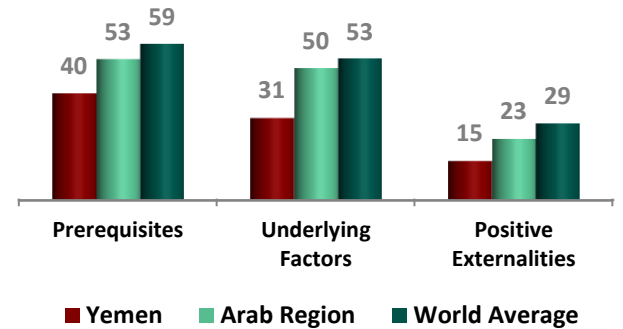
● Outward FDI Stock ● Inward FDI Stock

Source: UNCTAD (WIR2017)

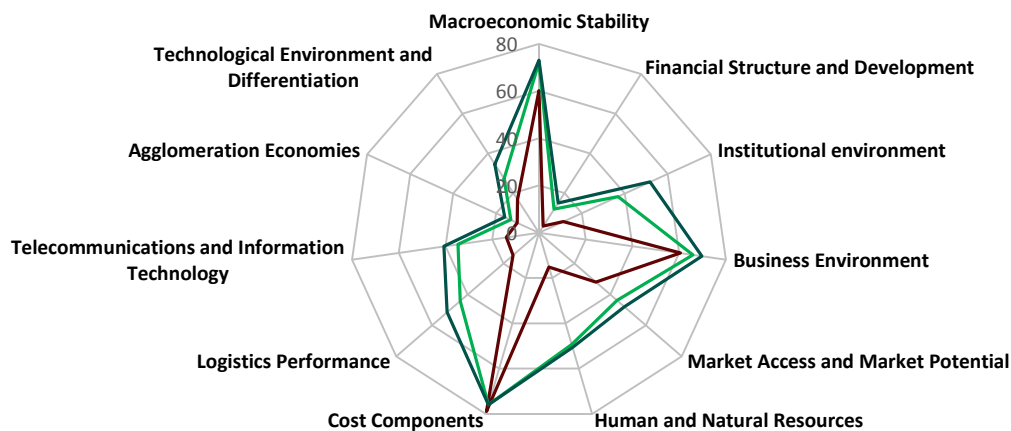
Performance in (DIAI) 2017



Performance in DIAI's three main Axes

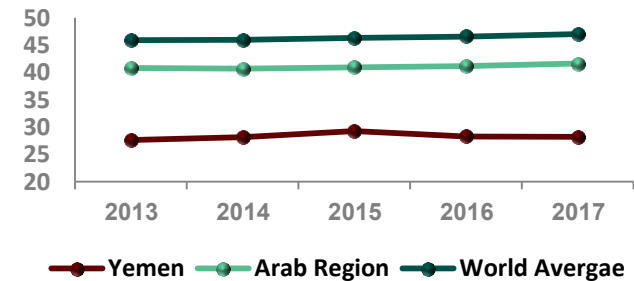


Performance in Dhaman Investment Attractiveness Index (DIAI) 2017



— Yemen — Arab Region — World Average

DIAI Evolution





Yemen: FDI Greenfield Projects

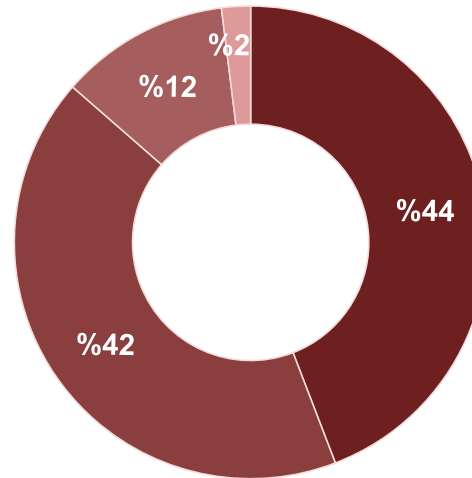
Top countries investing in Yemen between Jan 2012 and Dec 2016

Source Country	Capex (\$ million)	Projects	Companies
Qatar	289	1	1
India	220	1	1
Oman	178	1	1
China	134	1	1
Singapore	134	1	1
United States	134	1	1
France	23	1	1
Australia	22	1	1
UAE	20	2	2
Total	1,153	10	10

Top 5 companies investing in Yemen between Jan 2012 and Dec 2016

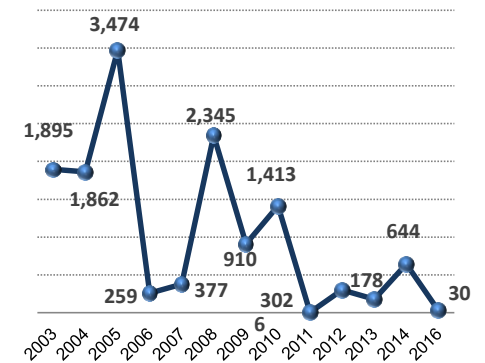
Parent company	Country	Capex (\$ million)
Hamad Medical	Qatar	289
Bharat Heavy Electricals (BHEL)	India	220
Raysut Cement	Oman	178
SEA-ME-WE 5	Singapore	134
AAE-1 Consortium	China	134

Regional distribution of inward investment Capex in Yemen between Jan 2012 and Dec 2016

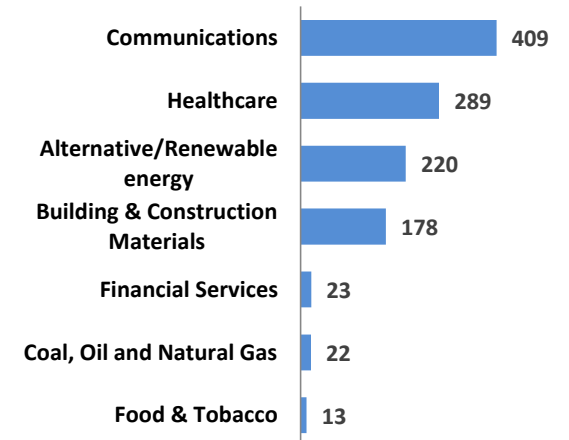


Regions	Capex (\$ million)	%
Asia-Pacific	509.3	44.2
Middle East	487.3	42.3
North America	133.8	11.6
Western Europe	22.8	2.0

Inward Investment Capex to Yemen (\$ million)



Sectorial distribution of inward investment Capex in Yemen between Jan 2012 and Dec 2016



Source: Fdi Intelligence From Financial Times



Yemen: Imports & Exports of Goods

Top goods (products) exported by Yemen Year 2016

Exported Goods	Value (\$ millions)	% Exports	
1	Natural or cultured pearls	264	41.2
2	Mineral fuels, mineral oils	158	24.7
3	Fish	91	14.2
4	Copper and articles thereof	22	3.5
5	Edible fruit and nuts	18	2.8
6	Plastics and articles thereof	13	2.0
7	Coffee, tea and spices	12	1.8
8	leather (other than furskins)	11	1.7
9	Aluminium and articles thereof	9	1.4
10	Residues and waste from the food industrie	9	1.4



Top countries importing goods from Yemen Year 2016

Importing Country	Value (\$ millions)	% Imports	
1	Oman	297	46.4
2	China	166	26.0
3	Saudi Arabia	39	6.1
4	Egypt	29	4.5
5	Thailand	20	3.2
6	Hong Kong, China	18	2.8
7	Korea, Republic of	17	2.6
8	Malaysia	9	1.3
9	India	5	0.8
10	Netherlands	4	0.7

Top goods (products) imported by Yemen Year 2016

Imported Goods	Value (\$ millions)	% Imports	
1	Cereals	821	13.1
2	Vehicles other than railway or tramway	399	6.4
3	Mineral fuels, mineral oils	353	5.6
4	Sugars and sugar confectionery	349	5.6
5	Iron and steel	307	4.9
6	Electrical machinery and equipment	255	4.1
7	Pharmaceutical products	245	3.9
8	Plastics and articles thereof	223	3.6
9	Machinery, mechanical appliances	201	3.2
10	Articles of apparel and accessories, knittec	181	2.9



Top countries exporting goods to Yemen Year 2016

Exporting Country	Value (\$ millions)	% Exports	
1	China	1,710	27.4
2	Turkey	537	8.6
3	Oman	518	8.3
4	India	448	7.2
5	Brazil	384	6.1
6	Saudi Arabia	304	4.9
7	Egypt	215	3.4
8	Australia	188	3.0
9	United States of America	171	2.7
10	Argentina	168	2.7