

المؤسسة العربية لضمان  
الإستثمار وائتمان الصادرات  
The Arab Investment & Export  
Credit Guarantee Corporation



# **DIRECT INVESTMENT INSURANCE APPLICATION FORM**

(Annex: ...)

## **General Information:**

- When applying on behalf of another party, the applicant should clarify in detail his capacity and the scope of his authorization, attaching the supporting legal evidence.
- Since AIECGC relies on the information provided in this application for determining whether to accept or decline the application, it is therefore highly important that this application is completed with utmost accuracy. Furthermore, AIECGC must be immediately notified of any changes in the information provided, occurring prior to or after the conclusion of the contract. Withholding or providing false information, or any misrepresentation thereof, gives AIECGC the right to cancel the insurance contract and claim compensation for damages resulting therefrom.
- Information provided in this application and its annexes is treated with strict confidentiality, as all information received from the investor is.
- All questions must be answered in full. In case the space allocated proves insufficient, a separate sheet can be used and attached to the application after making a note to that effect.
- Documents substantiating the information provided in this application are to be attached, especially the following:
  1. The Articles of Association and Incorporation and the audited financial statements pertaining to the investor.
  2. The Articles of Association and Incorporation and the audited financial statements pertaining to the beneficiary project.
  3. The feasibility study and any other information available on the project.
  4. All treaties and contracts signed with the host government with regards to the beneficiary project.
  5. All licenses and permits issued by the host government with regards to the beneficiary project.

**1) The Investor:**

1-1 Name:.....

Address:

P.O. Box:.....Tel:.....Fax:.....

E-mail:.....Website:.....

City.....Country.....

1-2 Legal status (natural / juridical):.....

1-3 Legal form (if the applicant is a juridical person):.....

1-4 Date of establishment:.....

1-5 Nationality<sup>1</sup>:.....

1-6 Capital:.....

1-7 List of the principle investor's shareholders (unless it is a listed company)

Name	Nationality	% of Shares to Capital
.....	.....	.....
.....	.....	.....
.....	.....	.....
.....	.....	.....

1-8 Brief description of the investor's nature of business:

.....  
.....

1-9 Does the investor belong to a group?  Yes  No

(If yes, please state the name of the mother company and its nationality)

.....

1-10 Are there any conflicts or disputes between the investor and any party in the host country?  Yes  No

(If yes, please provide details)

.....

1-11 Authorized Contact Person:

Name:.....Title:.....

Tel:.....Fax:.....E-mail:.....

<sup>1</sup> State all nationalities in case of multiplicity

**2) The Beneficiary Project (The Investment):**

2-1 Name:.....

Address:

P.O. Box:.....Tel.:.....Fax:.....

E-mail:.....Website:.....

City.....Country.....

2-2 Legal form:.....

2-3 Date of establishment:.....

2-4 Capital:.....

2-5 List of the principle shareholders of the project:

Name	Nationality	Government/ Private	% of Shares to Capital
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....

2-6 Exact location of the project:

.....  
.....

2-7 Brief description of the project's activities:

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.....  
.....

2-8 Current status of the project:

Under establishment       Established and operating       Established and not operating

2-9 Does the investor have a share in the capital of the project prior to this application?

Yes       No

(If yes, please provide the percentage owned and the date of ownership)

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2-10 Do others have rights on the tangible assets of the project (e.g., mortgages, privileged rights, etc)?  Yes  No

(If yes, please provide details of these rights, their legal evidence, owners and nationalities).

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2-11 Are there any conflicts or disputes between the project and any party in the host country?  Yes  No

(If yes, please provide details)

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.....

2-12 Cost of the project:

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2-13 Sources of funding for the project:

Source of fund	Nationality	Equity (%)	Loans (%)	Others (%)

2-14 Who will be in control of the project?:

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.....

2-15 This investment is:

New  An expansion of an existing project  Purchase of stocks or shares<sup>2</sup>

2-16 Have the project obtained all the necessary licenses, permits and other authorizations from the pertinent authorities in the host country?

Yes  No

(If no, please provide details and the expected date to fulfil these requirements)

.....

.....

2-17 Number of jobs the project is expected to offer:

	Local	Foreigners
<b>Temporary (during setup of the project)</b>		
<b>Permanent (after completion of the project)</b>		

<sup>2</sup> If the investment is used to purchase shares, please attach a table showing the number, nominal value, value of purchase, date of subscription and percentage to total shares

2-18 The anticipated effect of the project on development in the host country:  
.....  
.....  
.....

2-19 Will the land that the project will operate on be purchased or leased from another party (public or private)?  
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.....

2-20 Is there any contract or agreement between the project and/or the investor and the government of the host country?  
(If yes, please provide details)  
.....  
.....

2-21 Stages of the project's setup:  
A. Date when the investment was agreed upon: .....

B. Please provide the time table of the project's setup and execution stages:

Date	Description of the stage	Cost of the stage

C. Date anticipated for the completion of the project and starting operation:  
.....

**3) Coverage Requested:**

3-1 Risks requested for cover:

- Expropriation & Nationalization
- Non-Transfer:
- War & Public Disturbances
- Breach of Contract

3-2 Insurance period requested: .....

3-3 Insurance currency requested: .....

3-4 Type of investment to be insured:

In Cash:

Value: .....

Date of transfer<sup>3</sup>: .....

In Kind:

Value: .....

Nature of investment (tangible assets, moral rights etc...): .....

.....

Date of arrival to the host country: .....

3-5 Maximum insurance amount<sup>4</sup> requested:

	<b>Value</b>
<b>Equity</b>	
<b>Loans</b>	
<b>Anticipated future returns</b>	
<b>Others (.....)</b>	
<b>Total amount requested for insurance</b>	

<sup>3</sup> Should the transfer be paid in instalments; the actual or anticipated date of each instalment and its value should be stated.

<sup>4</sup> The maximum amount that the investor can cover during the insurance period, which is determined upon signing of the insurance contract. Furthermore, it can be either increased or decreased during the insurance period according to the terms of the insurance contract. This amount includes the actual investment plus the anticipated future returns during the insurance period.

3-6 Current insurance amount<sup>5</sup> requested for the first contractual year:

	<b>Value</b>
<b>Expropriation &amp; Nationalization</b>	
<b>Non-Transfer</b>	
<b>War &amp; Public Disturbances</b>	
<b>Breach of Contract</b>	

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<sup>5</sup> The insured amount for each type of risk in every contractual year, and upon which the due premiums are calculated. The investor determines this amount at the beginning of every contractual year based on the net equity value of the investment and the anticipated future returns for the coming contractual year.



**4) Other Information:**

4-1 Does the investor know or have any additional information about factors which might affect (favourable or unfavourable) this investment and/or any of the risks requested for cover?  Yes  No

(If yes, please provide details)

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.....

4-2 Have any other non-commercial risks insurer been contacted regarding this project?

Yes  No

(If yes, please provide name of insurer and details of the application)

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.....

4-3 State any other factors or considerations not referred to elsewhere in this application which might affect the conclusion of the insurance contract or its scope:

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.....  
.....  
.....

I certify/ confirm that the information given hereinabove is true and accurate, and that I have not misrepresented or hidden any information that may affect the Corporation's insurance decision in any way should such information or facts be known to them, and I hereby undertake to bear all the consequences if proved otherwise.

Signature: .....

Name: .....

Capacity: .....

Date:.....

To be sent to:  
**Arab Investment & Export Credit Guarantee Crop.**  
Fax: +965 4959596/7  
Email: :operations@dhaman.org